

**Report on Residential Policies Written in the
Voluntary Market in Comparison to
Residential Policies Written by the Louisiana
Citizens Property Insurance Corporation**

Act 757

Report to the Legislature



Louisiana Department of Insurance

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Louisiana Department of Insurance

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Act 757

To evaluate the percentage of residential property business written by companies operating in the voluntary Louisiana residential insurance property market in comparison to the percentage of residential property business written by the Louisiana Citizens Property Insurance Corporation.

Commissioner of Insurance – February 1, 2025

Background of Act 757

Act 757 of the 2024 Regular Session of the Louisiana Legislature amends and reenacts provisions of La.R.S. 22:1892 (H), La. R.S. 22:1892.2 (F) and La.R.S. 22: 2303 (D). Moreover, Act 757 enacts La.R.S. 22: 2303 (D)(6)(a), which mandates the drafting and submission of this report. Specifically, La.R.S. 22:2303 (D) sets forth the following: “Prior to February first of each year, the commissioner shall report to the House Committee on Insurance and the Senate Committee on Insurance the percentage of residential property insurance business in each of the sixty-four parish markets in this state. If the corporation is writing less than twenty percent of the residential property insurance in any given parish market, the commissioner may recommend to the committees that the provisions of this Subsection be legislatively terminated and the provisions of Subsection A of this Section be reinstated as to that parish market.”

The previously mentioned Subsection A refers to the provisions of La.R.S. 22:2303 (A), which until amended by Act 757, required that the rates for policies issued by the Louisiana Citizens Property Insurance Corporation “shall exceed by at least ten percent the higher of (a) the actuarially justified rate or (b) the highest rates charged among assessable insurers that have a minimum of two percent (2%) of the total direct written premium in each respective parish, excluding personal wind and hail only policies or (c) the highest rates charged among assessable insurers in each respective parish which in the preceding year increased by at least twenty-five additional policies, excluding wind and hail policies, in such parish, the total number of such policies in effect for the parish over the year before.”

Policy Count Data Call conducted with active companies in the Louisiana Property and Casualty Insurance Market

A Louisiana Department of Insurance (LDI) Industry Communication was issued to one hundred forty-one (141) companies that either 1.) had recent rate activity for its residential property programs within the last year or 2.) are surplus lines companies that illustrated direct written premium collected in Louisiana for the coverage lines of either i.) Fire, ii.) Allied Lines or iii.) Homeowners insurance in 2023. Companies were asked to complete a template that was housed in the LDI’s Industry Access Portal. The template prompted the companies to provide their respective policy count by parish for residential policies that were similar to residential policies issued by the Louisiana Citizens Property Insurance Corporation. More specifically, the policy count data requested were for residential policies classified as either: 1.) Fire, with or without extended coverage and vandalism and malicious mischief; 2.) Windstorm and Hail without fire; and 3.) Homeowners. A screenshot of the data call template is provided in the Appendix. Companies were asked to respond to the data call on or before Friday, January 24, 2025.

Aggregated Policy Count Data by Parish and Coverage Type

The following chart contains the aggregated policy count data provided by companies that are actively writing in the voluntary Louisiana Insurance Market:

Parish	Wind Policies	Fire Policies	Homeowners Policies
Acadia Parish	452	759	7968
Allen Parish	186	512	2343
Ascension Parish	2835	910	20069
Assumption Parish	149	143	3359
Avoyelles Parish	364	1316	5243
Beauregard Parish	1077	614	5541
Bienville Parish	94	316	1458
Bossier Parish	6275	2047	15685
Caddo Parish	4972	3968	25493
Calcasieu Parish	4041	2746	27935
Caldwell Parish	53	349	1160
Cameron Parish	98	109	772
Catahoula Parish	46	582	1025
Claiborne Parish	114	375	1654
Concordia Parish	97	652	2083
De Soto Parish	267	636	3733
East Baton Rouge Parish	11315	5165	55428
East Carroll Parish	20	194	487
East Feliciana Parish	273	300	2683
Evangeline Parish	167	1021	3979
Franklin Parish	79	971	2261
Grant Parish	265	474	2180
Iberia Parish	950	737	9316
Iberville Parish	381	221	4231
Jackson Parish	118	400	2137
Jefferson Davis Parish	347	459	8695
Jefferson Parish	10584	7252	51835
La Salle Parish	78	437	1835
Lafayette Parish	5409	2964	40717
Lafourche Parish	618	845	13666
Lincoln Parish	704	666	4427
Livingston Parish	2256	1076	20197
Madison Parish	33	254	842
Morehouse Parish	162	641	2698
Natchitoches Parish	467	851	4399
Orleans Parish	10558	7002	35722
Ouachita Parish	1857	2484	15997
Plaquemines Parish	1168	243	2993

Pointe Coupee Parish	295	432	3848
Rapides Parish	2524	1975	16280
Red River Parish	45	193	920
Richland Parish	110	671	2029
Sabine Parish	211	648	4061
Saint Bernard Parish	1070	1076	5056
Saint Charles Parish	832	501	9080
Saint Helena Parish	96	329	1270
Saint James Parish	153	97	3764
Saint John the Baptist Parish	491	596	6441
Saint Landry Parish	668	1922	10888
Saint Martin Parish	648	383	7353
Saint Mary Parish	1026	636	4970
Saint Tammany Parish	10697	3700	48538
Tangipahoa Parish	2315	2063	18307
Tensas Parish	49	319	624
Terrebonne Parish	1135	1183	13586
Union Parish	180	793	3570
Vermilion Parish	929	885	7573
Vernon Parish	3758	710	5024
Washington Parish	498	993	5181
Webster Parish	334	890	4549
West Baton Rouge Parish	455	168	4081
West Carroll Parish	46	293	1419
West Feliciana Parish	303	152	1510
Winn Parish	84	306	1539

The following chart contains the active policy count data provided by Louisiana Citizens Property Insurance Corporation as of Friday, January 24, 2025.

Parish	Homeowners	Wind & Hail Only	All Other Dwelling
Acadia Parish	41	503	1,100
Allen Parish	5	2	102
Ascension Parish	112	178	1,079
Assumption Parish	32	635	570
Avoyelles Parish	8	0	121
Beauregard Parish	14	29	115
Bienville Parish	1	2	48
Bossier Parish	31	16	34
Caddo Parish	115	7	251
Calcasieu Parish	117	673	3,405
Caldwell Parish	2	0	15
Cameron Parish	9	134	288
Catahoula Parish	2	4	82
Claiborne Parish	3	0	42
Concordia Parish	4	1	68
DeSoto Parish	6	5	21
East Baton Rouge Parish	341	130	2,727
East Carroll Parish	0	0	40
East Feliciana Parish	5	13	88
Evangeline Parish	1	11	139
Franklin Parish	1	24	122
Grant Parish	0	3	44
Iberia Parish	128	1,079	2,152
Iberville Parish	17	43	262
Jackson Parish	5	10	35
Jefferson Davis Parish	15	81	443
Jefferson Parish	2,397	8,691	10,578
Lafayette Parish	156	997	3,271
Lafourche Parish	185	1,725	3,450
LaSalle Parish	1	9	66
Lincoln Parish	9	5	60
Livingston Parish	63	86	1,073
Madison Parish	3	17	81
Morehouse Parish	0	1	57
Natchitoches Parish	8	122	118
Orleans Parish	4,472	5,681	13,425
Ouachita Parish	31	2	210
Plaquemines Parish	100	386	627
Pointe Coupee Parish	8	25	145
RAPIDES Parish	37	1	250
Red River Parish	0	0	7
Richland Parish	5	2	62
Sabine Parish	1	2	130
Saint Bernard Parish	175	1,303	1,315
Saint Charles Parish	213	579	609
Saint Helena Parish	2	8	75
Saint James Parish	35	214	242
Saint John Parish	118	179	629
Saint Landry Parish	37	79	674
Saint Martin Parish	32	237	1,205
Saint Mary Parish	66	224	2,643
Saint Tammany Parish	1,058	6,835	3,645
Tangipahoa Parish	68	140	1,181
Tensas Parish	5	1	48
Terrebonne Parish	275	1,182	3,728
Union Parish	1	0	28
Vermillion Parish	32	953	2,206
Vernon Parish	1	3	65
Washington Parish	15	229	535
Webster Parish	11	0	54
West Baton Rouge Parish	11	19	210
West Carroll Parish	1	0	13
West Feliciana Parish	2	3	41
Winn Parish	1	4	42

Observations and Summary:

The policy count data provided by the companies that are actively writing in the voluntary Louisiana homeowners' insurance market represents less than fifty percent of the total number of admitted and surplus lines companies contacted by the LDI in conjunction with this data call (67 out of 141 companies). In noting that the Commissioner of Insurance does not have review and approval authority over the manual rates and rules for surplus lines companies, LDI staff had to rely on direct written premium data that was reported in annual statements to the National Association of Insurance Commissioners to determine which companies to contact. While there were a few surplus lines companies that reported the collection of direct written premium for the lines of Fire, Allied Lines and Homeowners, quite a few of the companies stated that the direct written premium collected in conjunction with policies issued under the coverage lines of Fire and Allied Lines were for commercial risks that were insured in Louisiana.

It is also important to note that the LDI did not receive data from an insurer that holds over twenty percent market share of the homeowners' policies issued in the state of Louisiana. LDI staff has reached out to this company and the company is in the process of gathering data that would be responsive to the data presented in this report. Once the data is received from this insurer, the LDI will update this report.