

Travis M. Foy  
1954 Crossvine Lane  
Shreveport, LA 71106

07/27/2023

Mr. David Caldwell  
Louisiana Department of Insurance  
P. O. Box 94214  
Baton Rouge, LA 70804-9214

Subject: Comments on Plan of Reorganization Hearing for Louisiana Health Service & Indemnity Company d/b/a Blue Cross and Blue Shield of Louisiana

Dear Mr. Caldwell:

I have health insurance coverage with BCBSLA. I am aware that the Commissioner of Insurance will conduct a public hearing on August 21 and August 22, 2023 to determine whether the Plan of Reorganization protects and serves the interests of and is fair and equitable to me as a policyholder and member.

My understanding is that if your office approves the Plan, a third party would acquire BCBSLA and convert it from a mutual insurance company to a stock insurance company. BCBSLA is currently a non-profit company, and this conversion would make it a for profit company. With the cost of insurance and health care already so high, this does not seem to be in my best interest. Adding a profit for the new company will only increase my premiums.

Please consider rejecting any plan or proposal of reorganization that would increase my health care insurance cost.

Sincerely,

A handwritten signature in black ink, appearing to be 'Travis M. Foy', written over a horizontal line.

Travis M. Foy

**RECEIVED**

**AUG 03 2023**

**Commissioner of Insurance  
Legal Division**