

# Response

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Comment

Re: Conversion of Louisiana Health Service & Indemnity Company d/b/a Blue Cross and Blue Shield of Louisiana from a mutual insurance company to a stock insurance company pursuant to La. R.S. 22:236.4(C). As a policyholder, a retired person and resident of Louisiana, I care much less about the percentage of the profit from the sale of this company paid to me than I care about its impact on premiums and coverage. I do not want premiums to go up, and I want my coverage to remain as good as it has been for the many years I have had Blue Cross/Blue Shield of Louisiana insurance. I strongly doubt that will be the case with the sale of the company. I do not know who will receive the lion's share of the profit from the sale. I also don't know what is motivating this sale. I am not reassured by the fact that the company is meeting informally with members of the Louisiana Hospital Association, as reported recently. And, I do not support expansion of a medical mega-company or loss of a local company. Mr. Donelon's office has been responsive and effective the few times I called upon him to help me in insurance matters, and I am reassured by his use of impartial outside consultants to assess this proposed sale on behalf of policyholders. Barring any radical change in the facts provided about the sale and about the impact on policyholders of the sale or lack of a sale, I ask the commission to deny the sale. (Please make the link for submitting a comment on the LDI web page easier to find. Thanks.)