

September 5, 2023

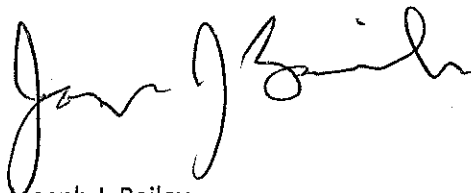
Hon. David Caldwell
Louisiana Department of Insurance
P.O. Box 94214
Baton Rouge, LA 70804-9214

Dear Mr. Caldwell:

This is to express opposition to the acquisition of Blue Cross and the Plan of Reorganization to facilitate that acquisition. I am currently a policy holder as is my wife. I received a huge bundle of documents that indicated Blue Cross wanted to reorganize to facilitate an acquisition by another company. It promised large pay-outs to the shareholders. I later received a flyer indicating that my PIN needed to voice my opinion directly to Blue Cross was in that large stack of document, which I then saw no point in retaining.

I cannot see how a company can acquire Blue Cross for a large sum of money and rely on the current stream of income to pay for that acquisition. It is my belief that changes will be necessary to cover the cost of that acquisition including the reduction of benefits and or the raising of rates. The reclassification of Blue Cross should not be considered independent of its ultimate goal, to sell the company to a non-Blue entity. This cannot financially benefit the policyholders and will result in loss of value in the form of increased premiums or the reduction of benefits.

Respectfully yours,



Joseph J. Bailey

Joseph J. Bailey
3868 Hyacinth Avenue
Baton Rouge, LA 70808
(318) 730-3706

RECEIVED
SEP 11 2023
Commissioner of Insurance
Legal Division

JOSEPH BAILEY
3868 HYACINTH AVE
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NOTICE OF PUBLIC HEARING

Louisiana Health Service & Indemnity Company d/b/a Blue Cross and Blue Shield of Louisiana hereby gives notice pursuant to La. R.S. 22:236.4(C) that the Commissioner of Insurance for the State of Louisiana will conduct a public hearing on October 5 and October 6, 2023, at 10:00 a.m. in the Poydras Hearing Room, Poydras Building, 1702 North Third Street, Baton Rouge, Louisiana. The public hearing is being held for the purpose of hearing evidence to determine if the Plan of Reorganization submitted by Louisiana Health Service & Indemnity Company d/b/a Blue Cross and Blue Shield of Louisiana: (1) properly protects the interests of the policyholders as such and as members; (2) serves the best interests of policyholders and members; and (3) is fair and equitable to policyholders and members as required by La. R.S. 22:236.4(A).

If you are interested in participating in the public hearing, you have the option to make comments or provide evidence. You can do this by submitting your comments or evidence in writing to David Caldwell, Louisiana Department of Insurance, P.O. Box 94214, Baton Rouge, LA 70804-9214, by 4:30 p.m. prevailing Central time, September 18, 2023, or appearing at the public hearing to provide comments or evidence. If you submit your comments or evidence in writing, such comments or evidence received by September 18, 2023, will be posted on the Louisiana Department of Insurance website at <https://www.lidi.la.gov/public-hearing-and-rulemaking-notices>. The provided link directs to the public hearing notices page of the Louisiana Department of Insurance website. This page contains announcements and information regarding upcoming public hearings conducted by the Louisiana Department of Insurance. Users can access documents, notices, and other relevant information related to these proceedings. It is recommended to visit the website directly for the most up-to-date information from the Louisiana Department of Insurance on this public hearing.