

Brenda Fallon Chase
51022 Allen Dr.
Loranger, LA 70446

August 2, 2023

Mr. David Caldwell
Louisiana Department of Insurance
P.O. Box 94214
Baton Rouge, LA 70804-9214

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Commissioner of Insurance
Legal Division

Dear Mr. Caldwell,

I am writing to voice my adamant opposition to not only the sale of BCBSLA but especially to the mis-appropriation of the proceeds of the sale. As stated by another member in opposition, this action would be in direct violation of Louisiana insurance regulations that are supposed to protect members and policy holders. In contrast, if this deal goes through it would do exactly the opposite by disregarding the members and policy holders' interests for the benefit of others. And by others, I mean all of the businesses who stand to profit handsomely by getting paid from this "foundation" to provide services to the "poor and underserved" people of Louisiana. All of the top officials of these businesses have written letters of support for this deal by virtue signaling and gloating over how great it will be for the poor and underserved while not mentioning how great it will be for their bank accounts and businesses. I am not opposed to charitable organizations and helping others but that is not accomplished by illegally siphoning money from one group to supposedly help another when we all know that the great majority of that money will go to those businesses. Sure, some of the poor and underserved will get some help, but I am highly skeptical as to who gets the larger portion and benefits the most – and the members and policy holders of BCBSLA will be the losers. This is a money grab that will be perpetrated by this department if allowed to go through. Then, sadly, I will begrudgingly join the class action law suit against this department and others that another member has suggested if this deal is approved.

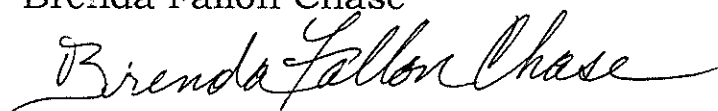
I must also agree with a third member who wrote in pointing out that BCBSLA is not being transparent at all and has seemed to try to pull the proverbial wool over members eyes regarding this whole process and transaction. Their letter to members was indeed cryptic necessitating deep research and letter writing that many people just don't have time to accomplish. And the Accelerate Louisiana Foundation's attitude seems to mirror Nancy Pelosi's 'you have to pass the bill to find out what's in it' approach which I find highly objectionable and unacceptable. I also agree with this member's call for total disclosure and transparency and a member vote. The company and the proceeds of a sale belong to the members and we should be the ones to make such an important and far-reaching decision. Unfortunately, too many members are not even aware of this whole behind the scenes plot to cheat them out of what rightfully belongs to them. In the very least, BCBSLA, Elevance Health, Accelerate Louisiana Foundation, and the Louisiana Department of Insurance should all be made to be forthcoming with this whole deal by sending out letters to all members and policy holders explaining what and will actually take place and when. But my guess is those involved, including this department, do not want to do that because they know none of the members would approve of it!

Shame on this department for participating in this scam and for NEVER protecting the Louisiana people's best interests when it comes to insurance – health, homeowners, and auto! We are one of the worst and most expensive states in the nation for insurance. Thanks for nothing Mr. Donelon!

As I will be unable to attend the public hearing regarding this issue, I am requesting that you enter my letter and objection to this highly questionable deal into the public record and hearing.

Sincerely,

Brenda Fallon Chase

A handwritten signature in cursive script that reads "Brenda Fallon Chase". The signature is written in black ink and is positioned below the typed name.