

Benjamin & Danielle McDonald

640 Huron Street

Shreveport, LA 71106

Mr. David Caldwell

Louisiana Department of Insurance

P.O. Box 94214

Baton Rouge, LA 70804-9214

Subject: Comments on Plan of Reorganization Hearing for Louisiana Health Service & Indemnity Company d/b/a Blue Cross and Blue Shield of Louisiana

Dear Mr. Caldwell,

We have health insurance coverage with Blue Cross and Blue Shield of Louisiana (BCBSLA). We are aware that the commissioner of insurance will conduct a public hearing on August 21, 2023 and August 22, 2023 to determine whether the Plan of Reorganization would protect and serve the interests of its policyholders.

Our understanding is that if your office approves this plan, a third-party would acquire BCBSLA and convert it from a mutual insurance company to a stock insurance company. BCBSLA is currently a non-profit company, and this conversion would make it a for-profit company. With the cost of insurance and healthcare already so high, this does not seem to be in our best interests. Adding a profit for the new company would only increase our premiums.

Please consider rejecting any plan or proposal of reorganization that would increase the health care insurance costs of policy holders.

Sincerely,



Benjamin McDonald



Danielle McDonald

RECEIVED

AUG 03 2023

Commissioner of Insurance
Legal Division