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## **VIA ELECTRONIC MAIL**

The Honorable James J. Donelon Commissioner of Insurance Louisiana Department of Insurance 1702 North 3rd Street Baton Rouge, LA. 70802

RE: Proposed Plan of Reorganization Regarding the Conversion from a Mutual Insurance Company to a Stock Insurance Company filed on January 23, 2023 with the Louisiana Department of Insurance by Louisiana Health Service and Indemnity Company D/B/A Blue Cross and Blue Shield of Louisiana as amended by Amendment No. 1 effective as of July 18, 2023 and Amendment No. 2 effective as of August 23, 2023 (the "Plan")

## **Dear Commissioner Donelon:**

On behalf of Louisiana Health Service and Indemnity Company D/B/A Blue Cross and Blue Shield of Louisiana ("BCBSLA") we are notifying you that BCBSLA hereby withdraws, effective immediately, the Plan as submitted to the Louisiana Department of Insurance (the "Department") on January 23, 2023. BCBSLA and Elevance Health, Inc. ("Elevance Health") remain committed to the transaction and BCBSLA intends to re-file in the near future.

BCBSLA and Elevance Health remain committed to the proposed transaction. As the regulatory process has transpired, BCBSLA has engaged with numerous stakeholders across Louisiana. Many stakeholders have questions regarding details of the Plan and have asked for additional clarity on aspects of the Plan. In addition, stakeholders have asked to help BCBSLA improve the Plan to ensure greater transparency and understanding. We are working diligently with all stakeholders to do so. BCBSLA and Elevance Health believe that withdrawing the Plan at this time with the full intention to re-file allows us to achieve this goal so that the Plan put before the Department, the policyholders, and the people of Louisiana is one that all stakeholders can be proud to support and that will have a positive impact for future generations of Louisianans.

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We are extremely appreciative of your and your staff's hard work, dedication, time and attention to this matter over the past several months.

Sincerely,

McGlinchey Stafford PLLC

Ronnie L. Johnson

cc: David Caldwell

David Rubin