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Joy Newman, Public Notices Representative

Sworn and subscribed before me, by the person whose signature
appears above

12 Jul 2023



M. Monic McChristian,

Notary Public ID#88293

State of Louisiana

My Commission Expires: Indefinite



Ad No: 45676

PUBLIC NOTICE

Public Hearing

The Louisiana Department of Insurance hereby gives notice of a public hearing to be held on August 21 and August 22, 2023, regarding the conversion of Louisiana Health Service & Indemnity Company d/b/a Blue Cross and Blue Shield of Louisiana from a mutual insurance company to a stock insurance company pursuant to La. R.S. 22:236.4(C). The public hearing is being held for the purpose of hearing evidence to determine if the Plan of Reorganization submitted by Louisiana Health Service & Indemnity Company d/b/a Blue Cross and Blue Shield of Louisiana: (1) properly protects the interests of the policyholders as such and as members; (2) serves the best interests of policyholders and members; and (3) is fair and equitable to policyholders and members as required by La. R.S. 22:236.4(A). The public hearing shall be conducted in accordance with La. R.S. 22:236.4, Rule 1 of the Louisiana Department of Insurance, and the Administrative Procedures Act.

The public hearing will be held by the Louisiana Department of Insurance on August 21 and August 22, 2023, at 10:00 a.m. in the Poydras Hearing Room, Poydras Building 1702 North Third Street, Baton Rouge, Louisiana. If you are interested in participating in the public hearing, you have the option to make comments or provide evidence. You can do this by submitting your comments or evidence in writing to David Caldwell, Louisiana Department of Insurance, P.O. Box 94214, Baton Rouge, LA 70804-9214, by close of business, August 4, 2023, by 4:30 p.m. Comments or evidence received by August 4, 2023, will be posted on the Louisiana Department of Insurance website at <https://www.idi.la.gov/public-hearing-and-rulemaking-notice>. The provided link directs to the public hearing notices page of the Louisiana Department of Insurance website. This page contains announcements and information regarding upcoming public hearings conducted by the Louisiana Department of Insurance. Users can access documents, notices, and other relevant information related to these proceedings. It is recommended to visit the website directly for the most up-to-date information from the Louisiana Department of Insurance on this public hearing. Interested persons may appear at the public hearing to provide comments or evidence as well. Earlier this year, Louisiana Health Service & Indemnity Company d/b/a Blue Cross and Blue Shield of Louisiana announced it had entered into an agreement to be acquired by Elevance Health. If the conversion is approved, a second public hearing will be held to consider Elevance Health's acquisition of Louisiana Health Service & Indemnity Company d/b/a Blue Cross and Blue Shield of Louisiana.

James J. Donelon
Commissioner of
Insurance
Louisiana Department of
Insurance

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