

Sonya Gatchell
1302 Cove St.
Bossier City, LA 71112

July 26, 2023

Mr. David Caldwell
Louisiana Department of Insurance
P.O. Box 94214
Baton Rouge, LA 70804-9214

RE: Plan of Reorganization Hearing for Louisiana Health Service & Indemnity Company d/b/a/Blue Cross and Blue Shield of Louisiana.

Dear Mr. Caldwell,

I have health insurance with BCBSLA. I'm aware that the Commissioner of Insurance will conduct a public hearing on August 21 and August 22, 2023 to determine whether the Plan of Reorganization protects and serves the interests of and is fair and equitable to me, as a policyholder and member.

It is my understanding that if your office approves the Plan, a third party would acquire BCBSLA and convert it from a mutual insurance company to a stock insurance company. BCBSLA is currently a non-profit company. This conversion would make it a for profit company. The consequences of a for profit insurance company could include denial of benefits/services for members in order to maintain the highest profit margin. I believe this will have a negative impact on the policyholders of BCBSLA. The cost of insurance and health care is already so high, this Plan does not seem to be in my best interest. Adding a profit for the new company will only increase my premiums, adding more financial burden.

Please consider rejecting any plan or proposal of reorganization that would increase my health care insurance costs.

Sincerely,



Sonya Gatchell

RECEIVED

AUG 03 2023

Commissioner of Insurance
Legal Division