

November 20, 2008

PUBLIC INVITATION
REQUEST FOR APPLICATIONS
INSURE LOUISIANA INCENTIVE PROGRAM

TO: Eligible Property & Casualty Insurance Companies

FROM: James J. Donelon
Commissioner of Insurance

RE: Public Invitation to Participate in the Insure Louisiana Incentive Program

In an effort to attract new insurers to Louisiana and to provide adequate and affordable insurance to property owners of this state, the Insure Louisiana Incentive Program was enacted through the passage of Act 447 of the 2007 Regular Session to the Louisiana Legislature. The Insure Louisiana Incentive Program will grant matching funds through cooperative endeavor agreements to qualified property insurance companies.

This notice is an invitation to interested parties to participate in the Insure Louisiana Incentive Program. This invitation is effective November 20, 2008 and will remain open until December 31, 2008. All grant applications must be received by the Louisiana Department of Insurance ("LDOI") no later than close of business, 4:30 P.M. CST December 31, 2008 by certified mail return receipt requested or commercial interstate courier. The LDOI reserves the right to reject any application. The guidelines for participation in this program have been set forth in Regulation 82. The application and Regulation 82 are available from our website at www.ldi.state.la.us.

Any company not currently licensed to write property insurance in Louisiana may apply for participation in this program conditioned on the submission of a simultaneous application for authority to write the eligible lines of business.

All applicants will receive written notification of acceptance or rejection into the Insure Louisiana Incentive Program. All approved applications will be forwarded to the state of Louisiana Joint Legislative Committee on the Budget for review and approval before any monies can be disbursed. The administration and monitoring of this program will be handled through the Louisiana Department of Insurance, Office of Financial Solvency.

Should you have any questions, please contact Denise Brignac, Chief Deputy Commissioner at 225-342-7276 or Caroline Brock, Deputy Commissioner of Financial Solvency at (225) 342-1631.